

13th Nov 2025

Forecast

NIFTY / SENSEX

After continued with the positive move to surge ahead with strength indicated and has crossed above our important hurdle at 25750 zone to further strengthen the trend and can anticipate retesting the previous peak level of 26100 zone in the coming sessions. The index would now have the elevated near-term support zone at 25700 level which needs to be sustained to maintain the overall bias intact and once a breakout above 26100 level is confirmed, one can expect for higher targets of 26600 and 27000 levels in the coming days. Sensex continued with the strong robust move to breach above the 84400 zone to strengthen the trend anticipating for further upward move in the coming days. As mentioned in our earlier report, the index would have the next targets of 85000 and 86300 levels with the undertone getting stronger and would have the near term support positioned near the important 50EMA at 82700 level which needs to be sustained to maintain the bias intact. The support for the day is seen at 25750 levels, while the resistance is seen at 26100 levels.

BANKNIFTY / BANKEX

BankNifty after opening on a positive note, once again found resistance near the 58500 zone and in the final hours slipped down to end just below the 58300 level with bias still maintained intact with consolidation happening and would need a decisive breach above the hurdle at 58500 level to trigger for fresh upward move in the coming days. The index would have the important and crucial support positioned near the 50EMA at 56800 level which needs to be sustained. **Bankex** after opening with a gap up on a positive note, found resistance near the 65600 zone and slipped down with profit booking witnessed to end near the 65350 level. The index is still gripped between a right range and would need a decisive breakthrough on either side to establish a directional move. As mentioned in our earlier report, the near term support would be maintained near the 63800 level which needs to be sustained and on the upside a decisive move above the 65700 level is necessary to trigger for fresh upward move in the coming days. BankNifty would have the daily range of 57800-58800 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	25875.80	2	25692	25710	25793	25864	25947	26017
Bank Nifty	58274.65	2	58124	57982	58128	58318	58464	58654
Sensex	84466.51	2	83858	83943	84205	84428	84690	84914
Bankex	65359.78	2	65227	64993	65176	65395	65578	65797

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
12-Nov-2025	BUY	GLENMARK PHARMA	1850	1935	1815	1847.80	-0.12%	1861.00	0.59%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
10-Sep-2025	BUY	CG POWER	760	860	715	739.85	-2.65%	797.55	4.94%
15-Oct-2025	BUY	PARADEEP PHOSPHATE	176	207	163	160.93	-8.56%	181.80	3.30%
15-Oct-2025	BUY	ADANI GREEN	1045	1300	965	1070.80	2.47%	1166.40	11.62%
30-Oct-2025	BUY	ENGINEERS INDIA	205	242	192	193.88	-5.42%	208.70	1.80%
4-Nov-2025	BUY	AJANTA PHARMA	2600	3100	2400	2567.90	-1.23%	2622.00	0.85%
12-Nov-2025	BUY	TCS	3082	3600	2900	3131.80	1.62%	3136.40	1.77%
12-Nov-2025	BUY	KARNATAKA BANK	180	205	170	180.03	0.02%	181.01	0.56%
12-Nov-2025	BUY	MARUTI	15700	18500	170	15696.00	-0.03%	15731.00	0.20%

* DIWALI PICKS

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-Oct-2025	BUY	HBL ENGINEERING LTD **	872	1250	780	975.10	11.82%	1122.00	28.67%
9-Oct-2025	BUY	HIND COPPER	355	405	300	339.70	-4.31%	365.50	2.96%
9-Oct-2025	BUY	HI-TECH PIPES	120	150	106	105.66	-11.95%	123.80	3.17%
9-Oct-2025	BUY	SWIGGY LTD	425	530	370	395.75	-6.88%	459.95	8.22%
9-Oct-2025	BUY	TVS MOTOR	3460	4100	3100	3454.50	-0.16%	3720.00	7.51%
9-Oct-2025	BUY	VA TECH WABAG	1432	1770	1270	1392.60	-2.75%	1444.40	0.87%
9-Oct-2025	BUY	V-MART RETAIL	838	1030	730	832.25	-0.69%	888.00	5.97%

** HBL ENGINEERING - 1st Target of 1100 reached

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4748.50	4.71%	4978.00	9.77%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2757.70	-0.30%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2816.60	9.60%	2864.60	11.46%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1532.40	-5.11%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1792.00	1.24%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
11-Nov-2025	BUY	MIDHANI	386	410	380	388.65	0.69%	Book Profit	Momentum Call
11-Nov-2025	BUY	JAYASWAL NECO	74	78	72	73.82	0.09%	Book Profit	Momentum Call
11-Nov-2025	BUY	HERO MOTOCO	5410	5570	5340	5477.00	1.24%	Book Profit	Momentum Call

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